

WHY THE INDIAN ECONOMY WILL BECOME AN ECONOMIC SUPERPOWER IN THE COMING YEARS TO COME.

BY

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INTRODUCTION

In this paper I will be telling you why the growth story of India is an investment opportunity to be part of and why the Indian economy will become an economic superpower in the coming years.

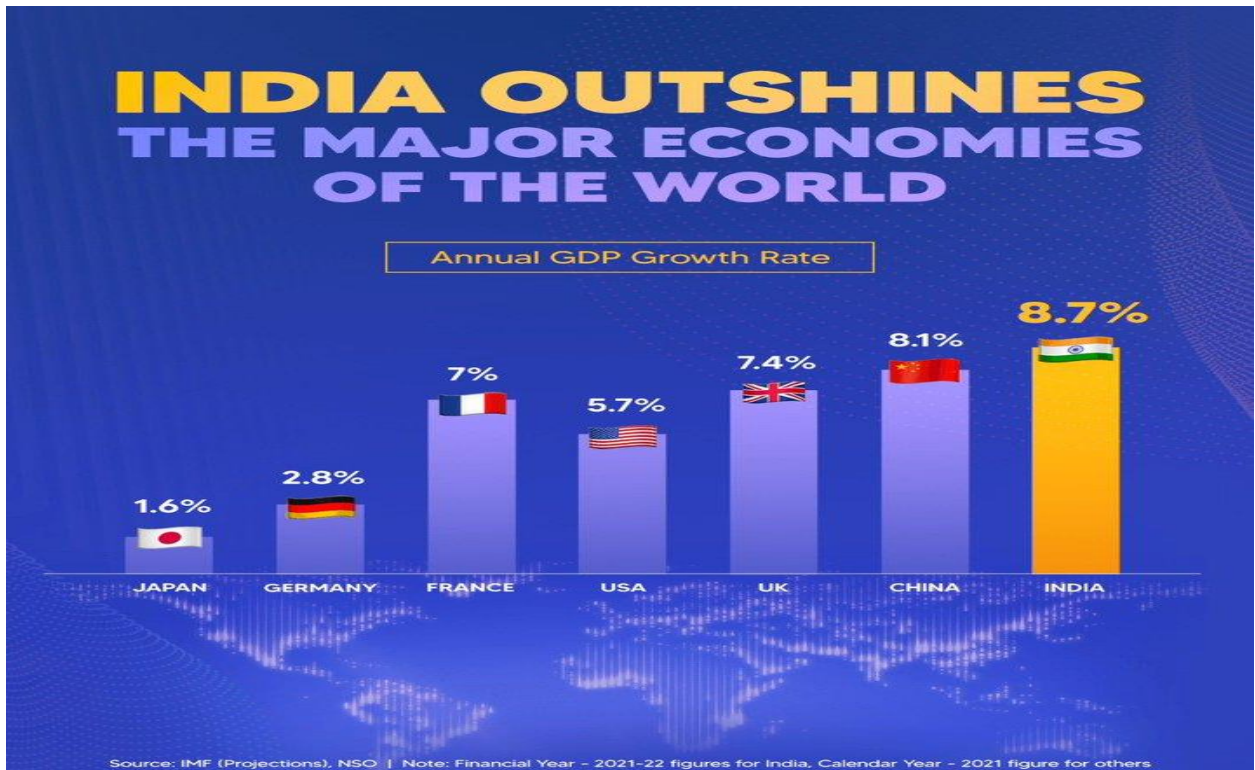
1. Why India

India has been emerging as a rapidly growing powerhouse in the previous years, with a population of 1.3 billion, India is one of the fastest growing economies in the world, with a robust GDP growth rate and a burgeoning middle class, in this paper we will examine why India could become an economic superpower.

2. Conditions favoring growth of Indian economy

India has a large, young and growing workforce which is highly educated and tech-savvy, by 2025 India is estimated to have the largest workforce in the world, with over 800 million people in the working age group. Another factor favoring India's growth story is the political stability of the nation. India is a democratic country with a stable government that has been implementing growth policies, attracting foreign investment and encouraging entrepreneurship. The government has implemented many initiatives such as "Make In India", "Digital India" and "Startup India" to encourage innovation, manufacturing and entrepreneurship. Furthermore India's rapidly growing middle class is another key driver of its economic growth. With rising incomes the growing middle class has

better purchasing power and they start purchasing more of common to luxury goods, this has led to a boom across various sectors. Moreover, India's digital revolution has been another game-changer with over 600 million internet users India's online market is the second largest in the world after China, this has been creating enormous business opportunities across India which have been growing rapidly. India is also becoming a hub for technology with emerging startups which have been growing rapidly and attracting global attention. India's strategic location and its influence in global affairs are making it an attractive destination for foreign investment. India's close proximity to large markets such as Middle East, Europe and Southeast Asia, coupled with its growing economic and political clout make it a preferred destination for foreign multinational corporations looking to expand in the region.



Above is an image of the GDP growth of India compared to other countries.

3. Emerging of startups and new age businesses.

One of the main drivers of the Indian growth story is the emerging of startups and new age tech businesses, the Indian government has taken certain steps and implemented certain schemes where if companies start manufacturing in India they can avail certain subsidies, the government has taken these steps to encourage entrepreneurship and manufacturing of goods in India, with the vision that instead of being a major importer of goods we should become a major exporter. India has taken steps such as reduction in

corporate tax, interventions to improve ease of doing business, FDI policy reforms, measures for reduction in compliance burden, policy measures to boost domestic manufacturing through public procurement orders, Phased Manufacturing Programme to name a few. India's manufacturing sector has the potential to generate 1 Trillion Dollars in revenue by 2025, with a GDP of 2.5 Trillion Dollars and a population of 1.32 Billion.



Above is an image of the growth of India across various sectors

4. Conclusion

In conclusion, India's growth story is a remarkable one, with several factors contributing to its rise as an economic superpower. With its large and young workforce, stable government, growing middle class, digital revolution and strategic location, India is poised to continue its growth trajectory and become a major economic powerhouse in the coming years.

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